



July 2021

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In addition to financial information prepared in accordance with generally accepted accounting principles in the United States (“GAAP”), we use certain non-GAAP financial measures to clarify and enhance our understanding, and aid in the period-to-period comparison, of our performance. We believe that these non-GAAP financial measures provide supplemental information that is meaningful when assessing our operating performance because they exclude the impact of certain amounts that our management and board of directors do not consider part of core operating results when assessing our operational performance, allocating resources, preparing annual budgets, and determining compensation. The non-GAAP measures have limitations, including that they may not be directly comparable to other companies, and you should not consider them in isolation or as a substitute for or superior to our GAAP financial information. See the Appendix to this presentation for a reconciliation of non-GAAP financial measures to their nearest GAAP equivalent.

Transaction Overview



1 Transaction

- △ BigCommerce (BIGC) has agreed to acquire assets of Feedonomics (FDX)
- △ Transaction closed July 23, 2021

2 Who is Feedonomics?

- △ Feedonomics is one of the leading data feed optimization platforms in the world and is one of BigCommerce's leading omnichannel partners

3 Consideration

- △ Purchase price: \$145mm
- △ Payment: \$80mm at close, remaining \$65mm over 2 years in cash or stock

4 Management

- △ Feedonomics employees will be retained. Additional investments to grow the business and build enhanced native BIGC platform features
- △ Feedonomics will continue to operate as platform-agnostic feed management solution

5 Financial profile

- △ Feedonomics FY 2020 revenues ~\$19 mm (bootstrapped)
- △ Additional financial details and updated 2021 guidance will be provided during Q2 2021 earnings call planned on August 5, 2021

Feedonomics at a glance

Overview



- △ Founded in 2015, Southern California based, 180+ employees, over 1,000 direct global and agency clients
- △ Feedonomics provides ecommerce enablement software for brands, merchants, and marketplaces
- △ Highly scalable and flexible data transformation engine

Solution



- △ One of the leading data feed optimization solutions in the world, specializing in helping merchants get discovered across leading advertising channels and sell across ecommerce social + marketplace channels
- △ Utilizes proprietary AI technology to help mid-market and enterprise merchants optimize product data across a wide variety of omnichannel use cases

Revenue Model



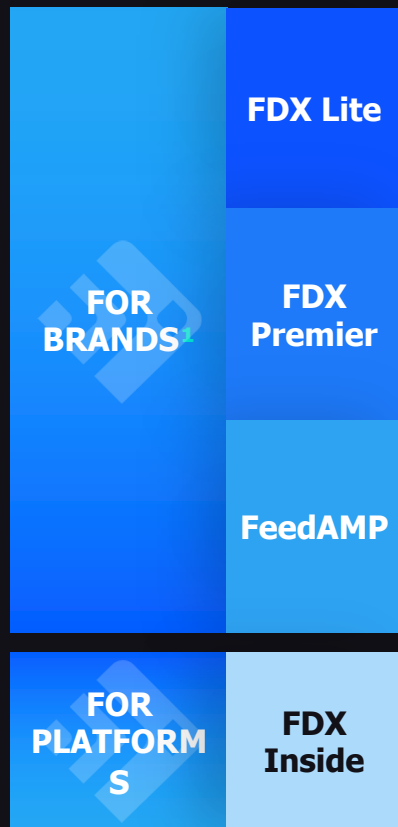
- △ **Fees:** 98% recurring monthly subscription model
- △ **Pricing:** Tiered based on SKU count
- △ Subscription revenues grow based on SKU count growth

Customer Segmentation



- △ **Direct clients:** brands and marketplaces directly engaged with Feedonomics
- △ **Agency clients:** use the Feedonomics platform on behalf of their brand customers
- △ Mid-market and enterprise focused with opportunities to extend capabilities into small business segment

Tools for the ecommerce merchant and marketplace



Feed optimization and syndication software for 100+ marketing and sales channels

- ◆ Data curated for shopping platforms
- ◆ Data optimization for products - search, social, and affiliate marketing channels

Enterprise-level offering with additional features and capabilities

- ◆ Data curated from enterprise ecommerce applications and custom APIs
- ◆ Dedicated Enterprise Feed Manager, ongoing feed checks, proactive channel recommendations

Feed optimization and syndication software for commerce channels

- ◆ Order management: automates order sync to ecommerce platforms and provides a single view of a brand's orders across multiple marketplace channels
- ◆ Inventory channel management: helps brands allocate and manage inventory across different channels to avoid overselling

- ◆ **Data aggregation solution** allows for marketplaces to easily ingest data from many sources
- ◆ **Standardizes feeds** from multiple catalogs, systems, and applications **into a master feed**



Feedonomics customer base

Feedonomics works with premier brands, marketplaces, and agencies

~28%

of the top 1,000 internet retailers are using Feedonomics

2,500+

Active brands/stores

1,000+

Active customers

220+

Agency Partners

PERRY ELLIS



VITAMIN
WORLD



Roots

AutoShack autosupply

"As a company that manages more than 50,000 SKUs and sells everyday essentials across seven distinct channels, **the combination of BigCommerce and Feedonomics is a great solution to help ensure we're maximizing our data optimization** — especially on established channels like Amazon, eBay, and Google. It allows us to treat BigCommerce as our central hub, then use Feedonomics to transform that data, which provides the best ROI for the effort rather than manually working through each channel individually."

— Ghiselle La Russo, Head of Marketplaces



"The efficiency with which Feedonomics accurately maps our product data to the Google schema and then extends that to other channels has driven significant business benefits for us in recent years. **Combining Feedonomics' data feed management with the omnichannel capabilities natively available in BigCommerce creates an outsized opportunity for businesses** like Natori to leverage enriched product data directly within new marketplaces, social channels and ad networks, ultimately creating a more unified shopper experience."

— Ken Natori, President

NATORI

"When it comes to data feed manipulation and syndication, no company comes close to Feedonomics – we've found it to be the most flexible platform for manipulating data feeds. **The joint technology of BigCommerce and Feedonomics, when partnered with an agency to help support feed optimization and management, creates a powerful solution** to help improve the effectiveness of their search and ad spend and, in turn, achieve higher site traffic and revenue."

— Ryan Garrow, Director of Partnerships and Client Solutions

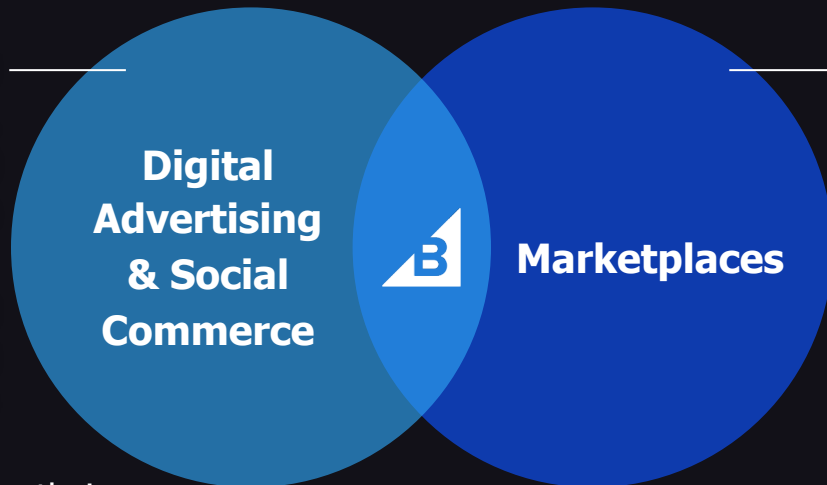


Drive digital ad spend effectiveness and omnichannel sales productivity for merchants

US ecommerce ad channel spending alone was ~\$19 BN, or 12% of total digital ad spending, in 2020

Expected to grow to >\$41 BN and nearly 15% of total digital ad spending by 2024¹

>20% of merchants' GMV on their branded BigCommerce sites is directly sourced from paid digital channels²



US retail marketplace ecommerce sales topped \$270 BN in 2020, representing 34% of total retail ecommerce sales.

Expected to grow to >\$420 bn by 2023³

¹Source: eMarketer, March 2021

²Source: BigCommerce internal

³Source: eMarketer, February 2021

Strategic rationale

1

Omnichannel commerce is critical and growing

Selling and advertising across multiple channels – **omnichannel – is imperative for merchant growth and is gaining momentum**

2

Transforming and syncing product data is challenging

One of the biggest challenges of omnichannel, both for online advertising, social commerce, and marketplace listings, is **transforming and syncing quality product data to diverse channel requirements**

3

Rich product data drives merchant channel performance

These channels drive merchants' **largest non-direct source of sales and one of the largest spending line items**

Structured data is leveraged by merchants and agencies to drive better search results, product discoverability, conversion, and GMV

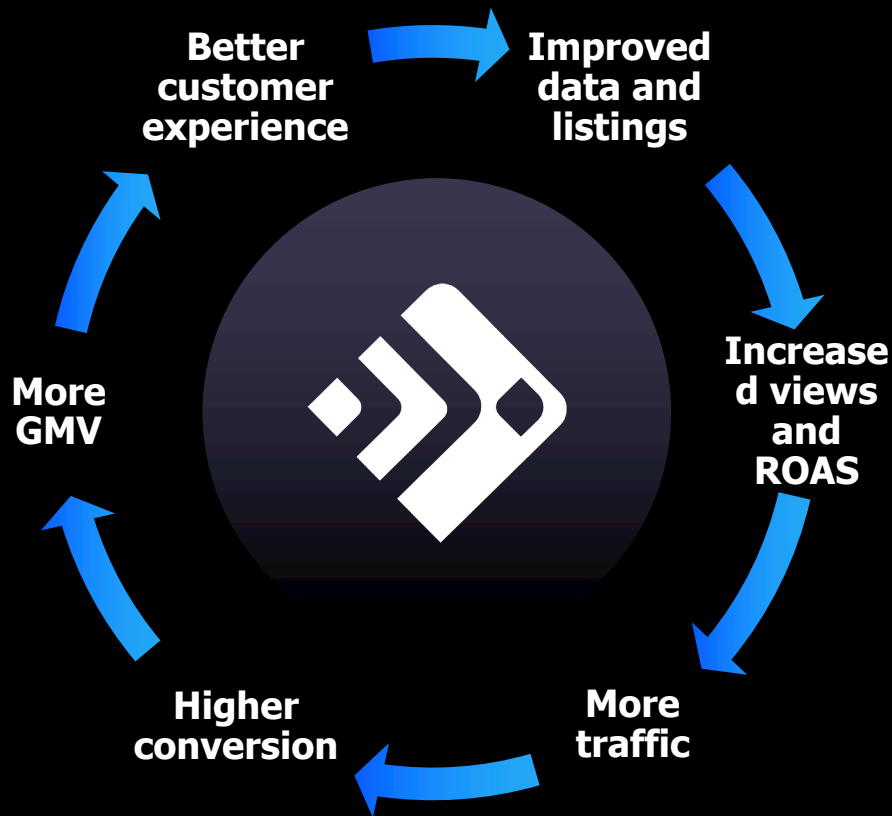
4

Acquisition will drive flywheel for merchants, partners, and BigCommerce

Feedonomics will enable BigCommerce merchants to connect to **100+ global channels** (ads, social commerce, and marketplaces) with **improved GMV and ROAS** driven by richer product data

**Better data →
better ad spending
→ more
omnichannel orders
and GMV**

- Improved data and product listings improves the **accuracy and discoverability of product data across channels**
- Increased views and higher ROAS yields **more traffic** to products
- Data accuracy and relevancy **boosts conversion**
- Merchant sees improved sales and GMV, leading to a **better customer experience**



Combined offering creates one of the world's most powerful platforms for omnichannel commerce

- Acquisition will enable BigCommerce merchants to connect, transform, and enhance their product data across **100+ global channels**
- Feedonomics enhances BigCommerce's ability to deliver the **world's most powerful ecommerce platform for omnichannel selling**
- Merchant GMV growth drives **better platform retention, higher subscription revenue, and increased productivity of PSR revenue-sharing agreements**



Investor relations:

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